



Republika ng Pilipinas  
Lungsod Quezon  
SANGGUNIANG PANLUNGSOD  
(City Council)

P095-72

196th Regular Session

ORDINANCE NO. SP-320, S-95

AN ORDINANCE APPROVING SUPPLEMENTAL BUDGET NO. 1 FOR CALENDAR YEAR 1995 INVOLVING THE SUM OF SEVEN MILLION EIGHTY THOUSAND NINE HUNDRED AND TWENTY-EIGHT PESOS (P7,080,928.00) AND APPROPRIATING SAID AMOUNT FOR CERTAIN PURPOSES.

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Introduced by Councilors GODOFREDO T. LIBAN  
II and RAMON G. MATHAY.

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WHEREAS, pursuant to a Memorandum of Agreement between the Quezon City government and the Quezon City Parks Development Foundation, Inc. (QCPDFI), the latter is responsible for the improvement, maintenance and operation of the Quezon City Memorial Circle;

WHEREAS, the QCPDFI collects revenues out of fees for admission, parking, rental and other charges which are remitted to the City Treasurer as trust fund for the Foundation;

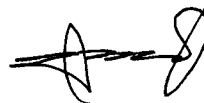
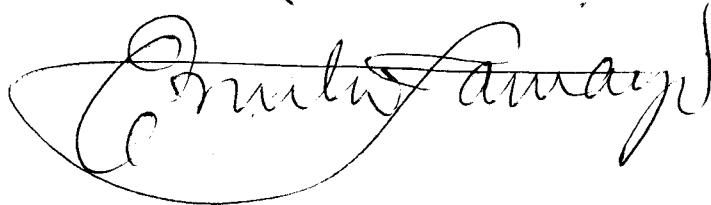
WHEREAS, there is a need to appropriate said revenues as financial assistance to QCPDFI to defray expenses for maintenance and operation of the Quezon Memorial Circle;

WHEREAS, there is likewise a need to appropriate funds for the payment of financial assistance/allowances of barangay officials and others as prior year obligations;

NOW, THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF QUEZON CITY  
IN SESSION ASSEMBLED:

SECTION 1. The Supplemental Budget No. 1 for CY 1995 as submitted by the City Mayor involving the sum of Seven Million Eighty Thousand and Nine Hundred Twenty-Eight Pesos (P7,080,928.00) is hereby approved, the budget document containing the specific item of expenditures is hereby made an integral part of this Ordinance.



Object of Expenditures

Office of the Mayor

1) Financial Assistance

Quezon City Parks Development  
Foundation, Inc. . . . . P4,580,728.00  
(For the operation, maintenance  
of the Quezon City Memorial  
Circle)

2) Prior Year Obligations

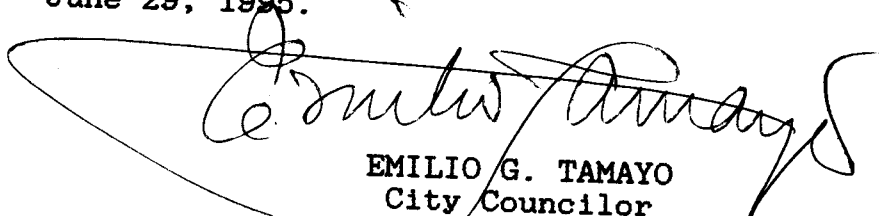
Financial Assistance/Allowances  
of Barangay Officials/Others . . P2,500,000.00

T o t a l . . . P7,080,728.00

SECTION 2. There is hereby appropriated the total sum of Seven Million Eighty Thousand and Seven Hundred Twenty-Eight Pesos (P7,080,728.00) to cover the current year fiscal requirements provided in Supplemental Budget No. 1 mentioned in Section 1 hereof, the same to be taken from the trust/general fund certified as available by the City Treasurer.

SECTION 3. This Ordinance shall take effect upon its approval.

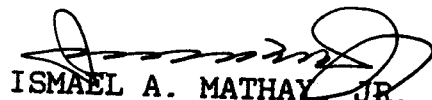
ENACTED June 29, 1995.

  
EMILIO G. TAMAYO  
City Councilor  
Acting Presiding Officer

ATTESTED:

  
EUGENIO V. JURILLA  
City Secretary

APPROVED: 630-95

  
ISMAEL A. MATHAY, JR.  
City Mayor

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SUPPLEMENTAL BUDGET NO. 1  
 Calendar Year 1995  
 GENERAL FUND

S T A T E M E N T

Source of Funding:	Classification	A M O U N T
Revenues from Quezon City Parks Development Foundation, Inc. . . . .		P4,580,728.00
Zoning/Locational Clearance fees . . . . .		1,000,000.00
Building Permit . . . . .		1,500,000.00
		P7,080,728.00
		P7,080,728.00

AMOUNT AVAILABLE FOR APPROPRIATION

I CERTIFY to the correctness of the above statement of funds available for appropriation.

*Alfredo D. Mercado*  
 ALFREDO D. MERCADO  
 City Treasurer